## **Political Contributions Credit Schedule**

INDIVIDUAL INCOME TAX RETURN

| FIRST NAME AND INITIAL (List both if applicable)           | LAST NAME(S) | YOUR SSN   |
|--|--------------|------------|
|  |              |            |
| PRESENT ADDRESS - NUMBER AND STREET, APT. # OR RURAL ROUTE |              | SPOUSE SSN |
|  |              |            |
| CITY, TOWN OR POST OFFICE, STATE AND ZIP CODE              |              |            |
|  |              |            |

INITIATED ACT ONE - Provides for an individual income tax credit for money contributions made by the taxpayer in a taxable year to one or more of the following:

- (1) A candidate seeking nomination or election to a public office or to the candidate's campaign committee; or
- (2) A small donor political action committee as defined by Arkansas Code §7-6-201; or
- (3) An approved political action committee as defined by Arkansas Code §7-6-201; or
- (4) An organized political party as defined in Arkansas Code §7-1-101.

For the purposes of this credit, "Public Office" means any office created by or under the authority of the laws of the State of Arkansas, or of a subdivision thereof, that is filled by the voters. The credit does not apply to contributions made to candidates for federal offices.

| A. Name of Candidate Or Organization | B. Offi | ce Sought | C. Amount |    |
|--------------------------------------|---------|-----------|-----------|----|
|                                      |         |           |           | 00 |
|                                      |         |           |           | 00 |
|                                      |         |           |           | 00 |
|                                      |         |           |           | 00 |
|                                      |         |           |           | 00 |
|                                      |         |           |           | 00 |
|                                      |         |           |           | 00 |
|                                      |         |           |           | 00 |
|                                      |         |           |           | 00 |
|                                      |         |           |           | 00 |
|                                      |         | D. TOTAL  |           | 00 |

## Instructions:

- The credit allowed shall be the aggregate contributions, not to exceed \$50.00 on an individual tax return, or \$100.00 on a joint return. List the name of the candidate or organization to whom the contribution was made in Section A, the office being sought in Section B, and the amount in Section C.
- 2. Total the amounts and list in Section D. If the total is \$50.00 or less for an individual return, or \$100.00 or less for a joint return, enter amount on AR1000/AR100NR, Line 44.
- 3. If the total exceeds \$50.00 for an individual return or \$100.00 for a joint return, the maximum credit allowed is \$50.00 for an individual return or \$100.00 for a joint return. Enter total on AR1000/AR1000NR, Line 44.